

EQUIPMENT TYPE	TAX CREDIT AVAILABLE FOR 2023-2032 TAX YEARS
<i>Home Clean Electricity Products</i>	
Solar (electricity)	30% of cost
Fuel Cells	
Wind Turbine	
Battery Storage	
<i>Heating, Cooling, and Water Heating</i>	
Heat pumps	30% of cost, up to \$2,000 per year
Heat pump water heaters	
Biomass stoves	
Geothermal heat pumps	30% of cost
Solar (water heating)	
Efficient air conditioners*	30% of cost, up to \$600
Efficient heating equipment*	
Efficient water heating equipment*	30% of cost, up to \$600
<i>Other Energy Efficiency Upgrades</i>	
Electric panel or circuit upgrades for new electric equipment*	30% of cost, up to \$600
Insulation materials*	30% of cost
Windows, including skylights*	30% of cost, up to \$600
Exterior doors*	30% of cost, up to \$500 for doors (up to \$250 each)
Home Energy Audits*	30% of cost, up to \$150
Home Electric Vehicle Charger	30% of cost, up to \$1,000 **

* Subject to cap of \$1200/year

Tax Credit	Eligibility	Credit Amount
Residential Clean Energy Credit (Solar, Wind, Geothermal, etc.)	Homeowners installing renewable energy systems (solar, wind, geothermal, etc.) *Battery storage (beginning in 2023)	30% of installation cost
Energy Efficient Home Improvement Credit (Nonbusiness Energy Property Credit)	Homeowners making energy-efficient improvements (insulation, windows, doors, etc.)	\$600 cap for windows and doors, \$500 cap for other items (e.g., insulation, roofing)
Electric Vehicle (EV) Tax Credit (for New and Used EVs)	Taxpayers purchasing qualified electric or plug-in hybrid vehicles	Up to \$7,500 (for new vehicles)
Alternative Fuel Vehicle Refueling Property Credit	Taxpayers installing refueling equipment for electric vehicles (EVs)	30% of the cost, up to \$1,000 for personal property or \$30,000 for businesses

ELECTRIC VEHICLES

If you place in service a new plug-in electric vehicle (EV) or fuel cell vehicle (FCV) in 2023 or after, you may qualify for a clean vehicle tax credit. For more information on how to qualify see [Publication 5866, New Clean Vehicle Tax Credit Checklist PDF](#).

The credit is available to individuals and their businesses.

To qualify, you must:

- Buy it for your own use, not for resale
- Use it primarily in the U.S.

In addition, your modified adjusted gross income (AGI) may not exceed:

- \$300,000 for married couples filing jointly or a surviving spouse
- \$225,000 for heads of households
- \$150,000 for all other filers

You can use your modified AGI from the year you take delivery of the vehicle or the year before, whichever is less. If your modified AGI is below the threshold in 1 of the 2 years, you can claim the credit.

If you do not transfer the credit, it is nonrefundable when you file your taxes, so you can't get back more on the credit than you owe in taxes. You can't apply any excess credit to future tax years.

Credit amount

The amount of the credit depends on when you placed the vehicle in-service (took delivery), regardless of purchase date.

For vehicles placed in-service April 18, 2023, and after:

Vehicles will have to meet all the same criteria listed above, plus meet new critical mineral and battery component requirements for a credit up to:

- \$3,750 if the vehicle meets the critical minerals requirement only.
- \$3,750 if the vehicle meets the battery components requirement only.
- \$7,500 if the vehicle meets both

A vehicle that doesn't meet either requirement will not be eligible for credit.

Used EVs must be at least **2 years old** to qualify for the credit.